



## Schulich pledges \$100M for new scholarships

By JTA

Wednesday, 19 October 2011



**TORONTO** — Canadian mining magnate Seymour Schulich has established a \$100-million endowment to encourage students in Canada and Israel to study science, technology, engineering and math.

“What I am trying to do in Canada is equivalent to the Rhodes scholarship,” Schulich, 71, told the Toronto Star. “I’m trying to emulate my own experience, just like Cecil Rhodes did. It’s not so much about science as much as creating leaders.”

Once fully implemented in 2014, the program will provide 75 students annually – 60 from Canada and 15 from Israel – with Schulich Leader Scholarships worth \$60,000 over four years for each recipient.

Twenty Canadian and five Israeli universities are invited to gather nominations from some 1,600 high schools. Schulich, one of Canada’s best-known Jewish business leaders, has chosen the UJA Federation of Toronto to administer the endowment.

Ultimately, the fund will generate \$5 million annually, and be indexed to inflation.

“We plan on piloting this initiative for three years,” Schulich said. “Science and technology are the principal drivers for a country’s economy where education, fuelled by strong math, is essential for national and global economic performance. My hope is that after a successful pilot, this initiative will help ensure Canada and Israel are at the forefront of excellence in science and research for generations to come.”

Schulich said he didn’t inaugurate the program because he felt Canada needed help against foreign competition. But Israel, he told the Montreal Gazette, is a different story.

“We can’t outnumber the Arabs,” he said, “so we’ve got to be smarter than them.”