



Philanthropist Makes \$100 Million Investment In Nation's Future

Schulich Leader Scholarships to provide 75 high school students with full university funding

By: Daniel Horowitz

Published: October 14th, 2011 in News » Local

Business leader and philanthropist Seymour Schulich has announced a historic \$100 million scholarship initiative to secure the future economic competitiveness of Canada and Israel. The scholarships are designed to ensure that future Canadian and Israeli leaders are among the next pioneers of global scientific research and innovation.



The Schulich Leader Scholarships are aimed to increase enrollment in STEM subjects – Science, Technology, Engineering and Mathematics – among students entering Canadian and Israeli Universities.

All graduating high school and CEGEP students in Canada and Israel planning to study STEM subjects in university are eligible to become a Schulich Leader. Each selected individual will receive a \$60,000, four-year scholarship with annual payments of \$15,000.

“We plan on piloting this initiative for three years,” said Seymour Schulich, a Canadian business leader known for his strategic philanthropic contributions in the education sector. “Science and technology are the principal drivers for a country’s economy where education, fuelled by strong math, is essential for national and global economic performance. My hope is that after a successful pilot this initiative will help ensure Canada and Israel are at the forefront of excellence in science and research for generations to come.”

Twenty Canadian and five Israeli Universities will be invited to participate in the program. Each will award one Schulich Leader in the first year for a total of 25, a number which will rise to 75 students by 2014. Nominations to these universities will be made by 1600 high schools in both countries. Ultimately, the endowment will generate \$5 million annually, and be indexed to inflation.

Schulich has selected UJA Federation of Greater Toronto to be the administrator of this scholarship program.

"UJA has been around for close to 100 years, and he believes we'll be around for another 100 years," explained the acting director of the Schulich Leader Scholarships, David Goodman.

And, according to United Jewish Appeal President & CEO, Ted Sokolsky, if interest and investment revenue keeps up with annual endowments, "it could go on forever."