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Philanthropist Makes \$100 Million Investment In Nation's Future

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Schulich Leader Scholarships to provide 75 high school students with full university funding

TORONTO, Oct. 14, 2011 /CNW/ - Business leader and philanthropist Seymour Schulich has announced a historic **\$100 million** scholarship initiative to secure the future economic competitiveness of Canada and Israel. The scholarships are designed to ensure that future Canadian and Israeli leaders are among the next pioneers of global scientific research and innovation.

The Schulich Leader Scholarships are aimed to increase enrollment in STEM subjects - **Science, Technology, Engineering and Mathematics** - among students entering Canadian and Israeli Universities.

All graduating high school and CEGEP students in Canada and Israel planning to study STEM subjects in university are eligible to become a **Schulich Leader**. Each selected individual will receive a \$60,000, four-year scholarship with annual payments of \$15,000.

"We plan on piloting this initiative for three years," said Seymour Schulich, a Canadian business leader known for his strategic philanthropic contributions in the education sector. "Science and technology are the principal drivers for a country's economy where education, fuelled by strong math, is essential for national and global economic performance. My hope is that after a successful pilot this initiative will help ensure Canada and Israel are at the forefront of excellence in science and research for generations to come."

Schulich has selected UJA Federation of Greater Toronto to be the administrator of this scholarship program. Twenty Canadian and five Israeli Universities will be invited to participate in the program. Each will award one Schulich Leader in the first year for a total of 25, a number

which will rise to 75 students by 2014. Nominations to these universities will be made by 1600 high schools in both countries. Ultimately, the endowment will generate \$5 million annually, and be indexed to inflation.

For more information visit www.schulichleaders.com.